

## Course E-Syllabus

1	<b>Course title</b>	Accounting Theory
2	<b>Course number</b>	1602424
3	<b>Credit hours</b>	3
	<b>Contact hours (theory, practical)</b>	48 Theory
4	<b>Prerequisites/corequisites</b>	1602201
5	<b>Program title</b>	Bachelor of Accounting
6	<b>Program code</b>	1602424 Financial Accounting Theory
7	<b>Awarding institution</b>	The university of Jordan
8	<b>School</b>	Business School
9	<b>Department</b>	Accounting
10	<b>Level of course</b>	Year 2
11	<b>Year of study and semester (s)</b>	2023/2024 First Semester
12	<b>Final Qualification</b>	BA in Accounting
13	<b>Other department (s) involved in teaching the course</b>	-----
14	<b>Language of Instruction</b>	English
15	<b>Teaching methodology</b>	Face to face
16	<b>Electronic platform(s)</b>	<input checked="" type="checkbox"/> Moodle <input checked="" type="checkbox"/> Microsoft Teams <input checked="" type="checkbox"/> Skype <input type="checkbox"/> Zoom <input type="checkbox"/> Others.....
17	<b>Date of production/revision</b>	12/10/2023

### 18 Course Coordinator:

Name: Prof. Mahmoud Al-khalaileh Office number: 4/05 Phone number: Email: m.khalaileh@ju.edu.jo
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### 19 Other instructors:

Name:----- Office number: Phone number: Email:  Name: ----- Office number: Phone number: Email:
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**20 Course Description:**

Course description: The primary objective of this course is to enable students to gain an in-depth knowledge & understanding of basic concepts, principles & assumptions that underlines the financial reporting process, including various recognition & reporting issues as well as current accounting rules & practices. To enhance student skills on how to deal with emerging & unique accounting problem, key recognition & reporting issues along with other accounting and financial reporting issues and their alternative treatments will be examined on light of the conceptual framework of accounting.

**21 Course aims and outcomes:**

**A- Aims:**

After this course the students should be able to

- 1- Underline the use of theory in social sciences, and particularly in accounting
- 2- Identify the accounting conceptual framework, and its effects on accounting principles and standards.
- 3- Clarify the main accounting assumptions and principles and their implications in financial reporting.

**B- Intended Learning Outcomes (ILOs):**

Upon successful completion of this course, students will be able to:

**(A). Knowledge and Understanding:**

Students are expected to:

- 1- Understand research and theories on the use of accounting information
- 2- Differentiate between financial capital maintenance and physical capital maintenance as the main two primary concepts of capital maintenance to measure business income.
3. Describe the Basic assumptions, principles and concepts and their implications on financial reporting process.
4. Discuss and evaluate current accounting practice and rule.
5. Demonstrate the income statement, statement of financial position and the cash flow statement as of primary importance in the endeavor of the primary purpose of financial reporting. Emphasizing usefulness's and limitations for each statement.
6. Able to explain the link between current accounting rule and the conceptual frame work.

<b>1. Course Intended Learning Outcomes</b>						
	<i>Mapping to PILOs</i>					
<i>CIL</i>	a	b	c	d	E	
1 Underline the use of theory in social sciences, and particularly in accounting (Knowledge)	X		X			
2 Identify the accounting conceptual framework, and its effects on accounting principles and standards. (Comprehension)	X				X	
3 Clarify the main accounting assumptions and principles and their implications in financial reporting. (Comprehension)			X		X	
4 Understand research and theories on the use of accounting information			X			
5 Differentiate between financial capital maintenance and physical capital maintenance as the main two primary concepts of capital maintenance to measure business income. (Analysis)	X		X			
6 Clarify the concept of (1) materiality and its related implication. The concept of (2) earnings management is also identified. (Comprehension)	X			X		
7 Demonstrate the income statement, statement of financial position and the cash flow statement as of primary importance in the endeavor of the primary purpose of financial reporting. Emphasizing usefulnesses and limitations for each statement. (Application)			X			X

**22. Topic Outline and Schedule:**

Week	Lecture	Topic	Teaching Methods*/platform	Evaluation Methods**	References
	1.1	INTRODUCTION: The development of Accounting theory. <i>The use of theory</i>	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Schroeder, R. G, 2014
	1.2	The development of Accounting theory. <i>The use of theory</i>	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Schroeder, R. G, 2014
	1.3	CONCEPTUAL FRAMEWORK- <i>The accounting conceptual framework</i>	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Schroeder, R. G, 2014
	1.4	CONCEPTUAL FRAMEWORK- <i>The accounting conceptual framework</i>	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Schroeder, R. G, 2014
	1.5	Review			
	2.1	CONCEPTUAL FRAMEWORK- The main accounting assumptions and principles and their implications	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Schroeder, R. G, 2014
	2.2	CONCEPTUAL FRAMEWORK- The main accounting assumptions and principles and their implications		Exams Quizzes Homeworks	Schroeder, R. G, 2014
	2.3	CONCEPTUAL FRAMEWORK- Understand research and theories on the use of accounting information		Exams Quizzes Homeworks	Schroeder, R. G, 2014
	2.4	CONCEPTUAL FRAMEWORK- Understand research and theories on the use of accounting information		Exams Quizzes Homeworks	Schroeder, R. G, 2014
	2.5	Review	Synchronous lecturing Microsoft Teams		

3.1	INCOME CONCEPT Financial capital maintenance and physical capital maintenance	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Schroeder, R. G., 2014
3.2	INCOME CONCEPT Financial capital maintenance and physical capital maintenance	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Schroeder, R. G., 2014
3.3	INCOME CONCEPT Financial capital maintenance and physical capital maintenance	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Schroeder, R. G., 2014
3.4	INCOME CONCEPT Financial capital maintenance and physical capital maintenance	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Schroeder, R. G., 2014
3.5	Exam1			Schroeder, R. G., 2014
4.1	Materiality, earnings management and quality of earnings.		Exams Quizzes Homeworks	Schroeder, R. G., 2014
4.2	Materiality, earnings management and quality of earnings.		Exams Quizzes Homeworks	Schroeder, R. G., 2014
4.3	Materiality, earnings management and quality of earnings.		Exams Quizzes Homeworks	Schroeder, R. G., 2014
4.4	Materiality, earnings management and quality of earnings.		Exams Quizzes Homeworks	Schroeder, R. G., 2014
4.5	Review			
5.1	FINANCIAL STATEMENT- The Income Statement	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018

5.2	FINANCIAL STATEMENT- <b>The Income Statement</b>	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
5.3	FINANCIAL STATEMENT- <b>The statement of financial position</b>	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
5.4	FINANCIAL STATEMENT- <b>The statement of financial position</b>	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Kieso, et al., 2018
5.5	Review	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	
6.1	FINANCIAL STATEMENT- <b>The statement of Cash flows</b>		Exams Quizzes Homeworks	Kieso, et al., 2018
6.2	FINANCIAL STATEMENT- <b>The statement of Cash flows</b>		Exams Quizzes Homeworks	Kieso, et al., 2018
6.3	EPS Basic	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
6.4	EPS Diluted	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
6.5	Review	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	
7.1	Special topics in accounting- Long-term Constructions- % of completion	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Kieso, et al., 2018
7.2	Special topics in accounting- Long-term Constructions- % of completion	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Kieso, et al., 2018
7.3	Special topics in accounting- Long-term Constructions- Cost Recovery	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
7.4	Special topics in accounting- Installment Sales	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	CMA
7.5	Exam 2	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018

8.1	Special topics in accounting- LCNRV V.S. LCM	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	Kieso, et al., 2018
8.2	Special topics in accounting- The Restated EPS in case of SCRIP issue- Comparability	Aynchronous lecturing E-learning	Exams Quizzes Homeworks	CMA, IFRS Diploma
8.3	Special topics in accounting- The Restated EPS in case of SCRIP issue- Comparability	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	Kieso, et al., 2018
8.4	Review	Synchronous lecturing Microsoft Teams	Exams Quizzes Homeworks	

- Teaching methods include: Synchronous lecturing/meeting; Asynchronous lecturing/meeting
- Evaluation methods include: Homework, Quiz, Exam, pre-lab quiz...etc

### 23 Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Evaluation Activity	Mark	Topic(s)	Period (Week)	Platform
Midterm	30%	Ch. 1, 2, 3 and 4	Week 6	<a href="https://lmsystem.ju.edu.jo/">https://lmsystem.ju.edu.jo/</a>
Case studies, Hw assignment & Participation	30%	All chapters	All weeks	<a href="https://lmsystem.ju.edu.jo/">https://lmsystem.ju.edu.jo/</a>
Final exam	40%	All Chapters	Week 8	<a href="https://lmsystem.ju.edu.jo/">https://lmsystem.ju.edu.jo/</a>

### 24 Course Requirements (e.g: students should have a computer, internet connection, webcam, account on a specific software/platform...etc):

computer, internet connection, webcam, account on a specific software/platform
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### 25 Course Policies:

A- Attendance policies: As mentioned in the university regulations
B- Absences from exams and submitting assignments on time: As mentioned in the university

regulations

C- Health and safety procedures: As mentioned in the university regulations

D- Honesty policy regarding cheating, plagiarism, misbehavior: As mentioned in the university regulations

E- Grading policy: As mentioned in the university regulations

F- Available university services that support achievement in the course: As mentioned in the university regulations

## 26 References:

### 2. Textbook(s)

- Schroeder, R. G., Clark, M. W., and Cathey, J. M., Financial Accounting Theory and Analysis, eleventh edition, John Wiley, 2014.
- Weygandt, J. J., Kimmel P. D., and Kieso, D. E., Financial Accounting, IFRS 3<sup>rd</sup> edition, John Wiley & Sons, Inc., 2016.

## 27 Additional information:

Name of Course Coordinator: Prof. Mahmoud Al-khalaileh ----Signature: ----- Date: 13/10/2023

Head of Department: Dr Omar Mowafi --- Signature: -----

Head of Curriculum Committee/Faculty: ----- Signature: -----

Dean: Prof. Raed Masa'deh Signature: -----